

SWORN AFFIDAVIT – B-BBEE Qualifying Small Enterprise - General

I, the undersigned,

Full name & Surname	Jeanette Buys
Identity number	8308150168085

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a ☐ Member ☒ Director ☐ Owner (**Select one**) of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name:	AQRate (Pty) Ltd
Trading Name (If applicable)	AQRate (Pty) Ltd
Registration Number:	2002/001364/07
Vat Number (If applicable)	4350198075
Nature of Business	Rating Agency
Enterprise physical address	Unit OL012, Ground Floor Oak Leaf Terrace Old Oak Office Park Corner of Old Oak and Durban Road Bellville 7530
Type of entity (CC, (Pty) Ltd. Sole Proprietor, etc.)	(Pty) Ltd
Definition of "Black People"	As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians – (a) who are citizens of the Republic of South Africa by birth or descent; or (b) who became citizens of the Republic of South Africa by naturalisation- i. before 27 April 1994; or ii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date;"

3. I hereby declare under Oath that:

- The Enterprise is 52 % **Black Owned** using the flow-through principle as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 26 % **Black Female Owned** as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- I hereby confirm the above ownership was achieved using the flow through principle.

Definition of "Black Designated Groups"	"Black Designated Groups mean: (a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution. (b) Black people who are youth as defined in the National Youth Commission Act of 1996. (c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act. (d) Black people living in rural and underdeveloped areas. (e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011."
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4. The Enterprise is 0 % **Black Designated Group Owned** as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,

• **Black Designated Group Owned % Breakdown** as per the definition stated above:

- Black Youth % = 0 %
- Black Disabled % = 0 %
- Black Unemployed % = 0 %
- Black People living in Rural areas 0 %
- Black Military Veterans % = 0 %

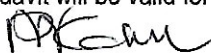
- Based on the ☒ Audited Financial Statements ☐ Financial Statements and other information available on the latest financial year-end of 28 February 2026 (DD/MM/YYYY), the annual Total Revenue was between R10,000,000.00 (Ten Million Rands) and R50,000,000.00 (Fifty Million).

- Please Confirm on the below table the B-BBEE Level Contributor, **by ticking the applicable box.**

100% Black Owned	Level One (135% B-BBEE procurement recognition level)	
More than 51% Black Owned	Level Two (125% B-BBEE procurement recognition level)	✓

5. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the Owners of the Enterprise which I represent in this matter.

6. The affidavit will be valid for a period of 12 months from the date signed by the commissioner.



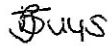
PETRA WILSIA KOHRS

COMMISSIONER OF OATHS

EX OFFICIO PROFESSIONAL ACCOUNTANT (SA)

91 MAURITIUS CRESCENT,

GLEN IVE, BELLVILLE, 7550

Deponent Signature: 

Date: 22/09/2026

Commissioner of Oaths

Signature & Stamp

Date: 22/09/2026